



### ***Procurement Start-Up Project: Top 10 Law Firm***

JDP implemented a Firm-wide Procurement team to manage all overhead expenditure for a top 10 law firm, delivering year 1 savings in excess of 14%.

Due to the success achieved in year 1 JDP were asked to lead the team through strategy and process definition and implementation to ensure that the team was embedded firmly within the organisation to deliver sustainable long term benefits.

#### **Objectives**

- To undertake a thorough analysis of spend across the firm and provide a report detailing short, medium and long term opportunities for spend reduction;
- To implement a Procurement team to deliver the proposed benefits;
- To work with key stakeholders to define a global Procurement Policy for implementation and governance;
- To reduce overhead spend by 5% in year 1;
- To assess the possibility of outsourcing non-core business functions

#### **Approach & Achievements**

- Working in cross-functional teams a full cost and opportunity analysis was completed within 90 days defining the key high risk, high spend areas that would deliver quick wins as well as long term service delivery improvements to the business;
- Recruitment of a highly professional team of 5 procurement specialists;
- Delivery and implementation of a firm wide Procurement policy in line with the strategy of the firm, encompassing commercial, environmental, ethical and diversity agendas;
- Year 1 savings in excess of 14% of overhead spend;
- Assessment and approval of a complete purchase to pay system to manage all spend through a controlled purchase order system;
- Increased cash flow through the implementation of standard payment terms

To find out more about how JDP can help you realise your true potential contact us on [info@jdpprocurement.com](mailto:info@jdpprocurement.com) or call 01684 299316.